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Shoal Group acquires Shrinktek Polymers International

Shoal Group has acquired Shrinktek Polymers International, a leading supplier of heat shrinkable tubing for the electrical and construction industries.

Shrinktek Polymers International was established in 2002 and is now one of the largest stockist in Europe. It has a product range which varies from economical commercial sleeveings to high technology options manufactured to the relevant national and international specification requirements.

Following the acquisition, the Shrinktek Brand will be incorporated by Shoal Group Ltd into its Cablecraft business. Cablecraft will continue to support and develop the brand with the same unwavering commitment to its customers and continue to supply competitively priced, top-quality products and services.

A comment from Shoal Group MD Mark Taylor. *“This is a good strategic fit with our Cablecraft business that expands the breadth and quality of our current Heatshrink range with the introduction of the Shrinktek offer. We can build on the good work Martin, Catherine, Fran and the Shrinktek team have achieved so far and look forward to delivering a great service and developing strong partnerships with Shrinktek Customers”.*

A message from Martin Haley – Shrinktek International Director. *“I’d like to take this opportunity to thank our customers for putting their trust in us over the last 20 years and bringing us to where we are today. And rest assured Cablecrafts’ commitment to continue to deliver exceptional customer and product support is strong, you’re in safe hands.”*

Shoal Group Ltd is a group of companies operating in the UK and serving 53 countries around the globe. They offer customers access to over 30,000 cable management, identification and termination solutions and to over 4,500 flexible and specialist cables products. The Group is comprised of five leading brands – Cablecraft, FS Cables, SWA (Specialist Wiring Accessories) Shoal Export and Birch Valley Plastics.

Shoal Group is owned by Diploma PLC, an international group supplying specialised products and services to a wide range of end segments in its three Sectors of Life Sciences, Seals and Controls. Diploma employs ca. 2,400 employees and its principal operating businesses are located in the UK, Northern Europe, North America and Australia. Diploma is a member of the FTSE 250 with a market capitalisation of ca. £3.5bn.

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<https://www.shoal-group.com/>

<https://www.cablecraft.co.uk/>

<http://www.shrinktek.co.uk/>